# Option Chain

OIC Practice Pit: Virtual Options Trading Simulator

The Option Chain shows every call and put available for a symbol at a given expiration. You can compare strikes and prices, and see how each contract behaves, before you enter a trade.

## Choosing what to view



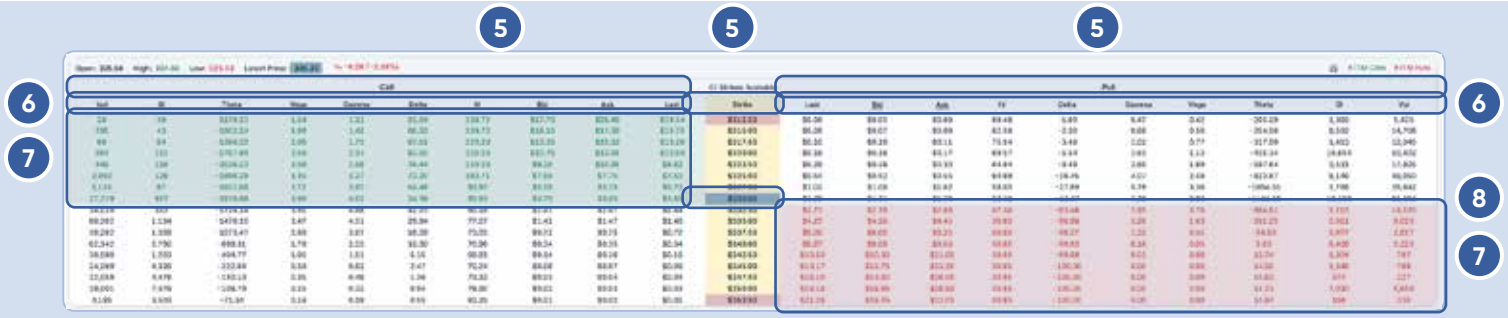

1. **Change Symbol:** Search for any symbol to load its chain.
2. **Expiration date:** Pick from the dropdown, which lists monthly and weekly expirations along with the days remaining until each one.
3. **Strikes shown:** Choose how many strikes to display around the current price, so you can focus on the contracts most likely to matter.
4. **Refresh:** Pull the latest quotes without reloading the page.

## Symbol summary



At the top, you'll see the underlying's open, high, low and latest price, the next earnings date, and average daily option volume. You'll also see the **expected move**, shown in dollars and as a price range, along with the **1 and 2 standard deviation ranges**. These give you a quick read on where the market expects the price to land by expiration.

## Reading the chain



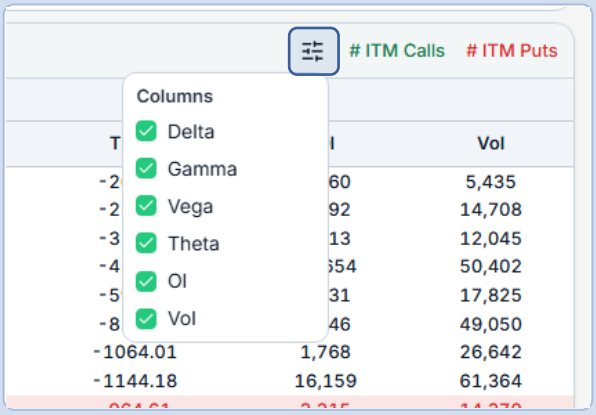

5 Calls are on the left, puts are on the right, and strikes run down the middle.

6 Each side shows Volume, Open Interest, Theta, Vega, Gamma, Delta, Implied Volatility, Last, Bid and Ask.

7 In-the-money calls and puts are shaded, so you can see at a glance which side of the chain is in-the-money.

8 The strike closest to the current price (at-the-money) is highlighted, and the chain centers on it automatically whenever you load a new expiration.

## Customizing your view




Use the columns menu to show or hide data such as Delta, Gamma, Vega, Theta, Open Interest and Volume, so the chain shows only what matters to you.

## Things to keep in mind

- Use the expected move range as a check on whether a strike you're considering falls inside or outside the market's own volatility estimate.
- The Greeks update with the chain, so you can compare Delta or Theta across strikes before deciding where to place a leg.

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