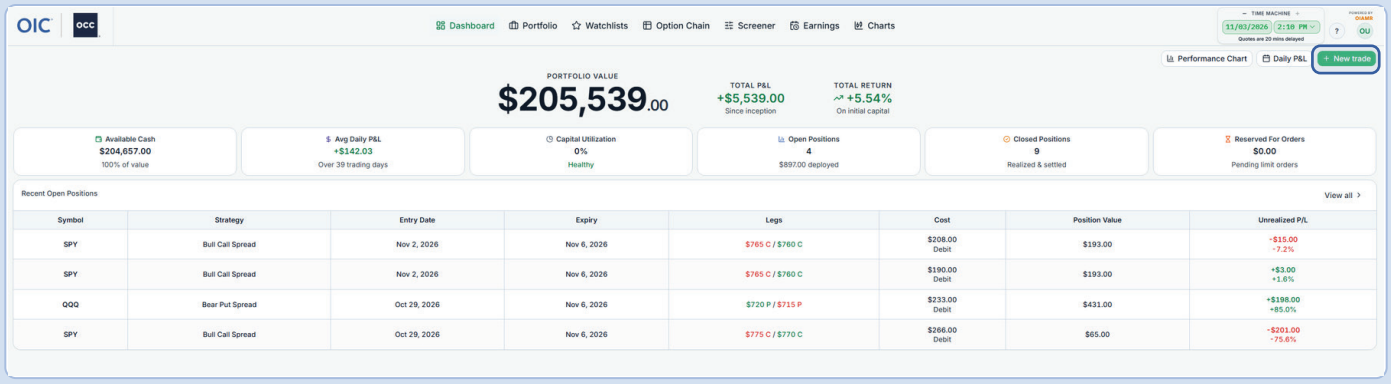
Placing a Trade

OIC Practice Pit: Virtual Options Trading Simulator

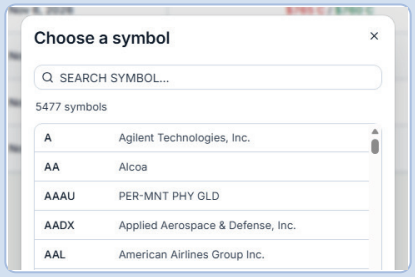
Build a simulated trade by choosing a symbol and strategy, then set your order type, expiry, strikes and quantity. The summary and risk graph update as you go, so you can review your risk and potential reward before placing the trade. Market data is delayed by at least 20 minutes.

1) Visit the Dashboard



Open the **Dashboard** tab in the top navigation bar. Check your **Portfolio Value** and **Available Cash** to make sure you have enough funds. Then click the green **+ New trade** button in the top right corner.

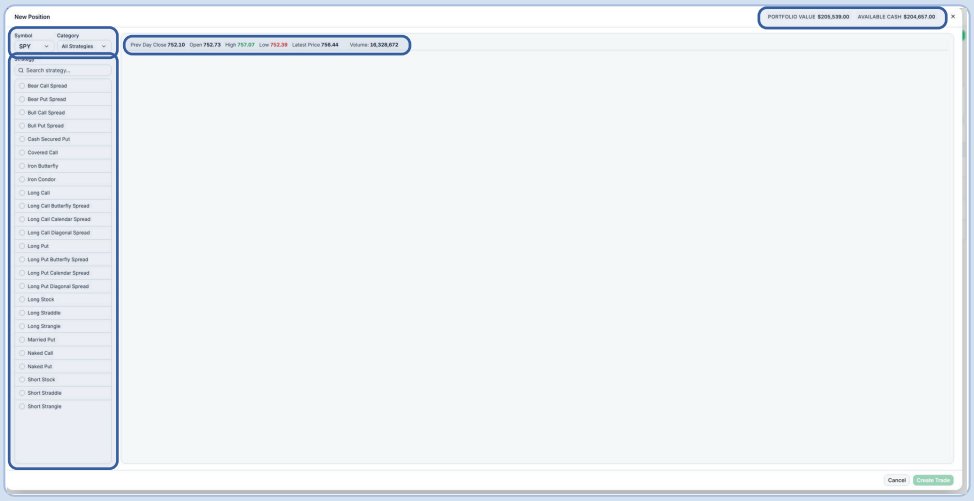
2) Choose a symbol



A pop-up lists all available symbols.

1. Type a ticker or company name into the search box.
2. Click the symbol you want to trade.

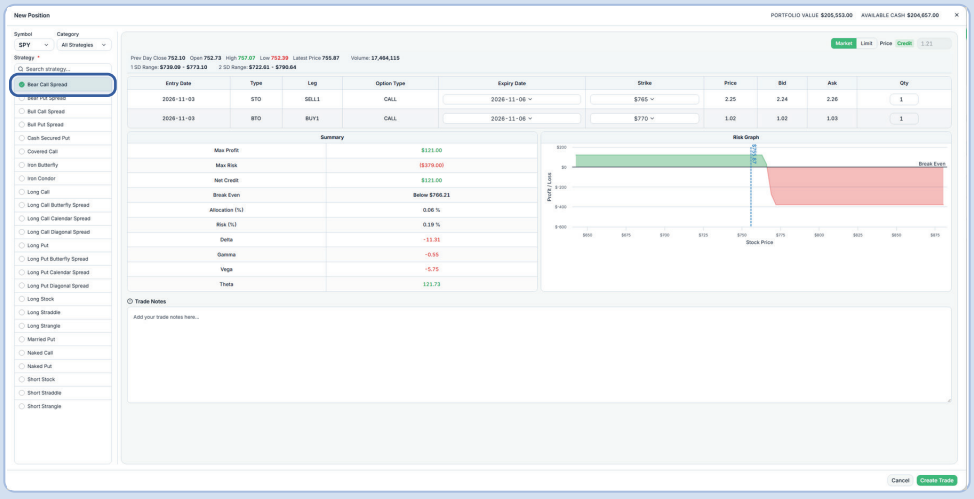
3) Review the New Position window



The **New Position** window opens with your account balances at the top and a snapshot of the selected symbol: previous close, open, high, low, latest price and volume.

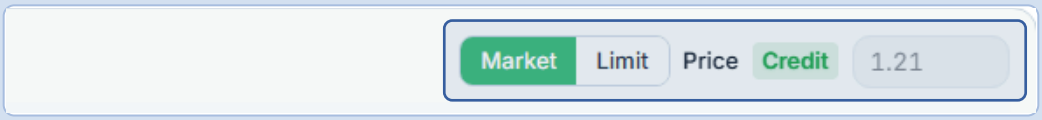
The **Create Trade** button is greyed out and the right side is blank until you pick a strategy. You can change the **Symbol** here if needed, or use **Category** to narrow the strategy list.

4) Select a strategy



In the **Strategy** list (required), scroll or search for the strategy you want and click it. A green check marks your selection, and the trade builder appears on the right.

5) Set the order type and price



At the top right of the trade builder:

- **Market** fills the order at the current market price.
- **Limit** lets you set the price you're willing to pay or receive.

The **Price** field shows the net cost and whether it's a **Debit** (you pay) or a **Credit** (you receive).

6) Configure the legs

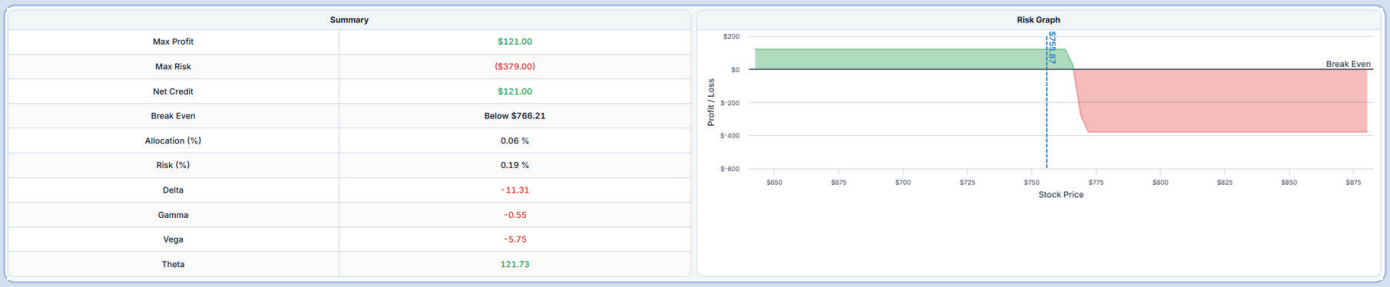


Expiry Date	Strike	Price	Bid	Ask	Qty
2026-11-06	$765	2.25	2.24	2.26	1
2026-11-06	$770	1.02	1.02	1.03	1

The table lists each leg of your strategy. For each leg:

1. Select the **Expiry Date**.
2. Select the **Strike** price.
3. Review the **Price**, **Bid** and **Ask**.
4. Enter the **Qty** (number of contracts).

7) Review the Summary and Risk Graph



Summary	
Max Profit	$121.00
Max Risk	($379.00)
Net Credit	$121.00
Break Even	Below $766.21
Allocation (%)	0.06 %
Risk (%)	0.19 %
Delta	-11.31
Gamma	-0.55
Vega	-5.75
Theta	121.73

Before placing the trade, check:

- **Max Profit** / **Max Risk**: your best and worst possible outcomes.
- **Net Debit or Credit**: the total cost or proceeds.
- **Break Even**: the price at which you neither gain nor lose.
- **Allocation and Risk (%)**: how much of your portfolio the trade uses.
- **Greeks**: how the position responds to price, time and volatility.
- **Risk Graph**: green is profit, red is loss, and the dashed line is the current price.

If the numbers aren't what you want, adjust the strikes, expiry or quantity.

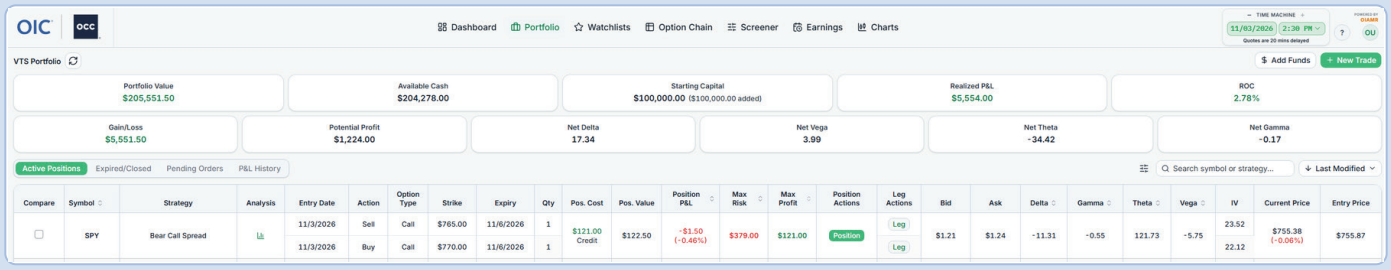
8) Add trade notes (optional)

Use the **Trade Notes** box to record your reasoning, targets or exit plan for later review.

9) Place the trade

Click **Create Trade** to submit, or **Cancel** to discard.

10) Confirm on the Dashboard



Return to the Dashboard. Your new trade appears under **Recent Open Positions**, and your **Available Cash** and **Open Positions** count update to reflect it.

Things to keep in mind

- Always check Max Risk and Break Even before clicking Create Trade.
- Quotes are delayed by at least 20 minutes, and the **Time Machine** in the top right controls the platform's date and time.

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Market data on the Platform is supplied by third-party data providers and is delayed by at least 20 minutes. OCC makes no representation as to the timeliness, accuracy or validity of the information.

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